



GOME Electrical Appliances Holding Limited

國美電器控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 493)

UNAUDITED RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2008

The Nine Months Ended 30 September 2008 Financial Highlights

- Revenue reached approximately RMB36.396 billion, representing growth of approximately 20.04%
- Consolidated Gross Margin (Gross margin plus Other Income margin) rose by 1.57% to approximately 16.75%
- Profit from operating activities rose by 45.31% to reach approximately RMB1,870million, with EBIT margin rising by 0.90% from 4.24% in the first nine months of 2007 to approximately 5.14% in the first nine months of 2008
- Net profit attributable to equity holders rose by approximately 111.55% to approximately RMB1,593million
- Excluding the non-operational gains or losses including fair value assessment on the derivative instruments of convertible bonds and exchange gains or losses, the net profits attributable to equity holders of the Company increased 37.73% compared to approximately RMB 1,296 million in the first nine months of 2007 to approximately RMB1,785million
- Same store sales grew by approximately 3.18%

In order to provide better disclosure to the financial markets and to the existing and potential shareholders of GOME Electrical Appliances Holding Limited (“GOME” or the “Company”) so that they can better assess the most recent financial performance of GOME and its subsidiaries (the “Group”), the board of Directors of GOME announces the unaudited consolidated results of the Group for the nine months ended 30 September 2008 together with comparative figures for the corresponding period of last year. This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

CONSOLIDATED INCOME STATEMENT (UNAUDITED)
For the nine-month period ended 30 September 2008

	Nine-month period ended 30 September 2008	Nine-month period ended 30 September 2007
	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	36,395,873	30,319,270
Cost of sales	<u>(32,822,115)</u>	<u>(27,526,874)</u>
Gross profit	3,573,758	2,792,396
Other income	2,523,404	1,810,205
Selling and distribution costs	(3,311,482)	(2,438,320)
Administrative expenses	(603,467)	(563,297)
Other expenses	<u>(312,706)</u>	<u>(314,390)</u>
Profit from operating activities	1,869,507	1,286,594
Finance costs	(158,102)	(139,180)
Finance income	354,658	290,053
Fair value loss on the derivative component of convertible bonds	<u>(118,286)</u>	<u>(453,906)</u>
Profit before tax	1,947,777	983,561
Income tax	<u>(309,634)</u>	<u>(206,226)</u>
Net profit for the period	<u>1,638,143</u>	<u>777,335</u>
Attributable to:		
Equity holders of the parent	1,592,965	753,191
Minority interests	<u>45,178</u>	<u>24,144</u>
	<u>1,638,143</u>	<u>777,335</u>

The Group's unaudited consolidated results for the nine months ended 30 September 2008 have been prepared in accordance with the same accounting policies adopted by the Group as disclosed in the latest published annual report for the year ended 31 December 2007.

Shareholders and potential shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GOME Electrical Appliances Holding Limited
Ng Kin Wah
Executive Director

Hong Kong, 24 November 2008

As at the date of this announcement, the executive Directors are Mr. WONG Kwong Yu, Ms. DU Juan, Mr. CHEN Xiao, Mr. NG Kin Wah, Mr. WANG Jun Zhou and Ms. WEI Qiu Li, the non-executive director of the Company is Mr. SUN Qiang Chang, and the independent non-executive directors of the Company are Mr. SZE Tsai Ping, Michael, Mr. CHAN Yuk Sang, Mr. Mark Christopher GREAVES, Dr. LIU Peng Hui, Mr. YU Tung Ho and Mr. Thomas Joseph MANNING.

** For identification purpose only*