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GOME ELECTRICAL APPLIANCES HOLDING LIMITED

國美電器控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 493)

RESULTS OF THE OPEN OFFER OF 2,296,576,044 OPEN OFFER SHARES ON THE BASIS OF 18 OPEN OFFER SHARES FOR EVERY 100 EXISTING SHARES HELD ON THE RECORD DATE

The Board is pleased to announce that the Open Offer has become unconditional at 4:00 p.m. on Wednesday, 29 July 2009.

As at 4:00 p.m. on Monday, 27 July 2009, being the latest time for the acceptance of and payment by the Shareholders for the Open Offer Shares, a total of 74 valid acceptances of Open Offer Shares have been received for a total of 2,261,731,439 Open Offer Shares, representing approximately 98.4828% of the total number of Open Offer Shares available for subscription under the Open Offer.

Share certificates for the fully-paid Open Offer Shares in respect of the valid acceptances will be despatched to those relevant Shareholders at their addresses as shown on the register of members of the Company by ordinary post at their own risk on Friday, 31 July 2009.

Dealings in the Open Offer Shares are expected to commence at 9:30 a.m. on Tuesday, 4 August 2009.

Reference is made to the prospectus of GOME Electrical Appliances Holding Limited (the “**Company**”) dated 13 July 2009 (the “**Prospectus**”) in respect of the Open Offer. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Prospectus.

RESULTS OF THE OPEN OFFER

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UNDERWRITING ARRANGEMENTS

In accordance with the terms of the Underwriting Agreement, any Open Offer Shares not taken up by the Shareholders under their entitlements under the Open Offer will be taken up by the Underwriter or one of its affiliates. The Underwriter has nominated the Investor (an affiliate of the Underwriter) to take up any Open Offer Shares not taken up by the Shareholders under the Open Offer. Based on the results of the Open Offer as set out above, the Investor has subscribed for an aggregate of 34,844,605 Open Offer Shares.

CHANGES IN SHAREHOLDING STRUCTURE OF THE COMPANY

To the best knowledge of the Board, the following table shows the changes in the shareholding structure of the Company immediately prior to and after completion of the Open Offer:

	Immediately prior to completion of the Open Offer		Immediately after completion of the Open Offer	
	No. of Shares	Approx. percentage	No. of Shares	Approx. percentage
Mr. Wong Kwong Yu and associates	4,300,118,212	33.7%	5,116,439,490	34.0%
Mr. Chen Xiao and associates (<i>note</i>)	243,082,681	1.9%	286,837,563	1.9%
Investor	–	–	34,844,605	0.2%
Public Shareholders	<u>8,215,554,911</u>	<u>64.4%</u>	<u>9,617,210,190</u>	<u>63.9%</u>
Total	<u><u>12,758,755,804</u></u>	<u><u>100.0%</u></u>	<u><u>15,055,331,848</u></u>	<u><u>100.0%</u></u>

Note

In accordance with the Company's record, the interest of Mr. Chen Xiao and his associates have increased by 43,754,882 Shares pursuant to the Open Offer, of which 42,376,611 Shares were subscribed by Retail Management Company Limited, a company which is controlled by Mr. Chen Xiao, and 1,378,271 Shares were subscribed by Mr. Chen Xiao through Retail Management Company Limited in his capacity as trustee.

DESPATCH OF SHARE CERTIFICATES

Share certificates for the fully-paid Open Offer Shares in respect of the valid acceptances will be despatched to those relevant Shareholders at their addresses as shown on the register of members of the Company by ordinary post at their own risk on Friday, 31 July 2009.

COMMENCEMENT OF DEALINGS IN THE OPEN OFFER SHARES

Dealings in the Open Offer Shares are expected to commence on the Stock Exchange at 9:30 a.m. on Tuesday, 4 August 2009.

By order of the Board
GOME Electrical Appliances Holding Limited
Chen Xiao
Chairman and President

Hong Kong, 31 July 2009

As at the date of this announcement, the Board comprises Mr. Chen Xiao, Mr. Ng Kin Wah, Mr. Wang Jun Zhou, Ms. Wei Qiu Li and Mr. Sun Yi Ding as executive directors, and Mr. Sze Tsai Ping, Michael, Mr. Chan Yuk Sang, and Mr. Thomas Joseph Manning as independent non-executive directors.

** For identification purpose only*