



GOME ELECTRICAL APPLIANCES HOLDING LIMITED

國美電器控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 493)

UNAUDITED RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2010

First Quarter 2010 Financial Highlights

- Revenue was approximately RMB11,782 million, up 20.21% as compared to approximately RMB9,801 million for the corresponding period last year
- Consolidated gross profit margin (gross profit margin plus other income and gains margin) rose by approximately 0.89 percentage points from approximately 15.80% to 16.69%
- Profit from operating activities was approximately RMB532 million increased by 65.73% as compared to approximately RMB321 million for the corresponding period last year
- Net profit attributable to owners of the parent company was approximately RMB333 million rose by 3.42% as compared to approximately RMB322 million for the corresponding period last year

The board of directors (the “Board”) of GOME Electrical Appliances Holding Limited (the “Company”) announces the unaudited consolidated results of the Company together with its subsidiaries (the “Group”) for the three months ended 31 March 2010 together with comparative figures for the corresponding period of last year. This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

CONSOLIDATED INCOME STATEMENT (UNAUDITED)
For the three-month period ended 31 March 2010

	Three-month period ended 31 March 2010 RMB'000	Three-month period ended 31 March 2009 RMB'000
Revenue	11,781,707	9,800,819
Cost of sales	<u>(10,610,315)</u>	<u>(8,838,636)</u>
Gross profit	1,171,392	962,183
Other income and gains	796,013	586,591
Selling and distribution costs	(1,117,625)	(982,549)
Administrative expenses	(198,659)	(185,828)
Other expenses	(83,486)	(59,481)
Equity-settled share option expense	(35,572)	–
Profit from operating activities	532,063	320,916
Finance costs	(138,046)	(51,407)
Finance income	85,907	95,475
(Loss)/gain on the derivative components of convertible bonds	(29,715)	30,068
Profit before tax	450,209	395,052
Income tax expense	(117,597)	(63,755)
Profit for the period	<u>332,612</u>	<u>331,297</u>
Attributable to:		
Owners of the parent	332,612	321,990
Minority interests	–	9,307
	<u>332,612</u>	<u>331,297</u>

The Group's unaudited consolidated results for the three months ended 31 March 2010 have been prepared in accordance with the same accounting policies adopted by the Group as disclosed in the latest published annual report for the year ended 31 December 2009.

Shareholders and potential shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GOME Electrical Appliances Holding Limited
Ng Kin Wah
Executive Director

Hong Kong, 14 May 2010

As at the date of this announcement, the Board comprises Mr. Chen Xiao, Mr. Ng Kin Wah, Mr. Wang Jun Zhou, Ms. Wei Qiu Li and Mr. Sun Yi Ding as executive directors; Mr. Zhu Jia, Mr. Ian Andrew Reynolds and Ms. Wang Li Hong as non-executive directors; and Mr. Sze Tsai Ping, Michael, Mr. Chan Yuk Sang and Mr. Thomas Joseph Manning as independent non-executive directors.

** For identification purpose only*